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No. 54] NEW DELHI, THURSDAY, NOVEMBER 29, 1962/AGRAHAYANA 8, 1884

MINISTRY OF LAW (Legislative Department)

New Delhi, the 29th November, 1962/Agrahayana 8, 1884 (Saka)

The following Acts of Parliament received the assent of the President on the 28th November, 1962, and are hereby published for general information:—

THE COMPANIES AMENDMENT ACT, 1962

No 43 of 1962

[28th November, 1962]

An Act, further to amend the Companies Act, 1956.

BE it enacted by Parliament in the Thirteenth Year of the Republic of India as follows:—

1. (1) This Act may be called the Companies (Amendment) Act, 1962. Short title and duration.

(2) It shall remain in force during the period of operation of the Proclamation of Emergency issued under clause (1) of article 352 of the Constitution on the 26th October, 1962.

1 of 1956.

2. In the Companies Act, 1956, after section 293A, the following section shall be inserted, namely:— Insertion of new section 293B.

“293B. (1) The Board of directors of any company may, notwithstanding anything contained in sections 293 and 293A or in the memorandum, articles or any other instrument relating to the company, contribute such amount as it thinks fit to the National Defence Fund or any other Fund approved by the Central Government for the purpose of national defence. Power of Board to make contributions to National Defence Fund, etc.

(2) Every company shall disclose in its profit and loss account the total amount or amounts contributed by it to the

Fund referred to in sub-section (1), during the financial year to which the account relates."

Repeal and
saving.

3. (1) The Companies (Amendment) Ordinance, 1962, is hereby repealed.

(2) Notwithstanding such repeal, anything done under the said Ordinance shall be deemed to have been done under this Act as if this Act had commenced on the 3rd November, 1962.

THE ELECTRICITY (SUPPLY) AMENDMENT ACT, 1962

No. 44 OF 1962

[28th November, 1962]

An Act further to amend the Electricity (Supply) Act, 1948.

BE it enacted by Parliament in the Thirteenth Year of the Republic of India as follows:—

Short title. 1. This Act may be called the Electricity (Supply) Amendment Act, 1962.

Insertion of
new section
20A.
Power to
acquire
projects,
etc., on
lease.

2. After section 20 of the Electricity (Supply) Act, 1948, the following section shall be inserted, namely:—

"20A. Without prejudice to the generality of the power of the Board to acquire any property, the Board may acquire from the State Government on lease any project relating to the generation of electricity and all transmission lines and other works connected with such project or any part of such project, transmission lines or other works on such terms and conditions, including terms and conditions relating to the operation and maintenance thereof as may be agreed upon between the State Government and the Board."

R. C. S. SARKAR,
Secy. to the Govt. of India.